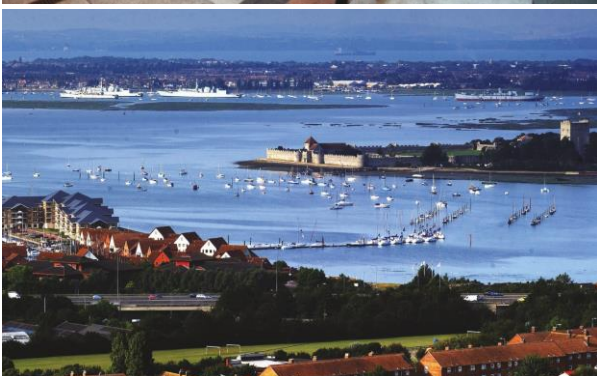


## Funding Advice Sheet



### Your council support and contacts

Portsmouth City Council has a dedicated business team to help you find support to help get your business started, grow and develop. For more information including:

- Business intelligence and news
- Intellectual property
- Patents, trademarks and copyrights
- Starting up and expansion
- Funding
- Relocation
- Events and discussion groups
- Additional training needs and apprenticeships

Email [business@portsmouthcc.gov.uk](mailto:business@portsmouthcc.gov.uk)

Tweet [@portsmouthbiz](https://twitter.com/portsmouthbiz)

Visit [www.portsmouth.gov.uk](http://www.portsmouth.gov.uk) and search for “business”.

Visit [www.investinportsmouth.co.uk](http://www.investinportsmouth.co.uk) for details of opportunities

Call **023 9284 1074**

Sign up for our business update bulletin at [eepurl.com/PdFOD](http://eepurl.com/PdFOD)

## Sources of Support

A number of organisations can help you with developing your business case, financial planning and completing a successful application form to access funding. Some of these are listed below:

Provider of Support	Support provided	Contact Details
Solent Growth Hub	One Stop Shop for telephone, face to face and online advice	www.solentgrowthhub.co.uk T: 01329 820 898
Business Support Helpline	Help for your business support enquiry <a href="https://www.gov.uk/business-finance-support-finder/search">https://www.gov.uk/business-finance-support-finder/search</a>	T: 0300 456 3565 @businessgov <a href="http://bis-helpline.custhelp.com/app/chat/chat_launch">http://bis-helpline.custhelp.com/app/chat/chat_launch</a>
PCC Business Support	General advice	business@portsmouthcc.gov.uk T: 023 9284 1074 www.portsmouth.gov.uk
Portsmouth Central Library First Floor Business Support Desk	IP and business information	T: 023 9283 4118 <a href="mailto:business@portsmouthcc.gov.uk">business@portsmouthcc.gov.uk</a>
Town Centres Management Team	Retail	Towncentremanagers @portsmouthcc.gov.uk
PCC Markets Team and Love Southsea	Market Information	City Centre: 023 9284 1982 Love Southsea: 023 9282 3477
PCC Business Update	Email business bulletin	Sign up at <a href="http://eepurl.com/PdFOD">eepurl.com/PdFOD</a>
PCC Business Premises	Finding property	023 9282 6225 corporateassets@portsmouthcc.gov.uk www.investinportsmouth.co.uk
PCC Business Rates Team	Information about paying non-domestic rates	023 9268 8588
Enterprise First	Business Startup Advice and loans	julie.easterbrook@enterprisefirst.co.uk T: 0800 652 6254 <a href="http://www.enterprisefirst.co.uk/start-grow/">http://www.enterprisefirst.co.uk/start-grow/</a>
WSX Enterprise	Business Startup Advice	www.wsxenterprise.co.uk T: 01329 223242
Action Portsmouth	For not-for-profit organisations, charities and social enterprises	jacky.charman@actionhants.org.uk T: 023 9282 2795
Get Set for Growth	Advice on growing your business and accessing finance	<a href="http://www.getsetforgrowth.com/events/sole-nt/">http://www.getsetforgrowth.com/events/sole-nt/</a>
University of Portsmouth Innovation Space & Biz School	Workshops, advice and workspace	www.innovationspace.org.uk
Cathedral Innovation Centre	Advice and workspace	info@cathedralinnovationcentre.com
The GREAT Business Website	Government services to businesses	<a href="http://www.greatbusiness.gov.uk">http://www.greatbusiness.gov.uk</a>

## Funding

Fund	Summary	Find out more	Deadline Date
Bridging the Gap - Armed Forces Fund	For SMEs or individuals that require <b>capital investment</b> to either grow or start up their business, or protect jobs which are under threat. For projects that need an injection of between £5,000 to £75,000 in order to proceed, has the rest of its funding in place and will lead to sustainable jobs being created or safeguarded.	<a href="http://solentle.p.org.uk/blog/fund_to_support_armed_forces_communities_launch">http://solentle.p.org.uk/blog/fund_to_support_armed_forces_communities_launch</a>	Claims by September 2016 Jobs created by September 2017
Marine and Maritime SME Growth Fund	For capital spend on growth projects creating jobs for businesses in marine and maritime sector. Intervention rate is up to 20%, maximum grant of £75,000.	<a href="http://solentle.p.org.uk/growing_places/marine_maritime_sme_growth_fund">http://solentle.p.org.uk/growing_places/marine_maritime_sme_growth_fund</a>	First claims 7 May. Final claims in by end March 2017 and jobs created by March 2018.
Innovate UK	UK's national innovation agency provides opportunities for business in emerging technologies and industries. It supports innovative businesses taking a new idea to market. Funding is available for SMEs. You can apply for funding to test the feasibility of your idea, research and develop it and demonstrate it in a prototype. Innovate UK funding competitions cover the following industry sectors: <ul style="list-style-type: none"> <li>• emerging and enabling technologies</li> <li>• infrastructure systems</li> <li>• health and life sciences</li> <li>• manufacturing and materials</li> </ul> Also have an open programme not sector-based	<a href="https://www.gov.uk/government/collections/innovation-grants-for-business-apply-for-funding">https://www.gov.uk/government/collections/innovation-grants-for-business-apply-for-funding</a>  <a href="http://www.innovateuk.gov.uk">www.innovateuk.gov.uk</a>	Two broad competitions and two open competitions each year.  Women infocus award open until 24 August 2016. <a href="https://www.gov.uk/government/news/women-in-innovation-apply-for-infocus-funding-award">https://www.gov.uk/government/news/women-in-innovation-apply-for-infocus-funding-award</a>
Knowledge Transfer Partnerships	The Knowledge Transfer Partnership (KTP) scheme helps businesses to innovate and grow. It does this by linking them with a university and a graduate to work on a specific project. Part grant funded If you are a small to medium-sized business, you will need to contribute a third of the costs. The average annual contribution to a project for an SME is around £23,000	<a href="https://www.gov.uk/guidance/knowledge-transfer-partnerships-what-they-are-and-how-to-apply">https://www.gov.uk/guidance/knowledge-transfer-partnerships-what-they-are-and-how-to-apply</a>	2016 close dates for submission are: <ul style="list-style-type: none"> <li>• 6 July 2016</li> <li>• 7 September 2016</li> <li>• 2 November 2016</li> </ul>
Future Solent Green Growth Fund	Grant scheme for developing new green technologies that services low-carbon industry How much: Loan facility via Hampshire Community Bank (up to £100,000 from 2.5%) E: Richard.Hall@hampshirechamber.co.uk Green Growth Fund - Richard.knight@local-first.org.uk	<a href="http://www.future-solent.org.uk/">http://www.future-solent.org.uk/</a>  07770 605 664	
Creative England film industry funding	Support for film related businesses in the English regions (outside of Greater London) to improve their growth and sustainability.  <a href="http://www.creativeengland.co.uk/story/funding-opportunities-available-in-september">http://www.creativeengland.co.uk/story/funding-opportunities-available-in-september</a>	<a href="http://applications.creativeengland.co.uk/assets/public/resource/42.pdf">http://applications.creativeengland.co.uk/assets/public/resource/42.pdf</a>	

Employment Allowance	What for: Small Business employers can get £2,000 by claiming this relief on National Insurance bills.	<a href="https://www.gov.uk/employment-allowance">https://www.gov.uk/employment-allowance</a>	
New Enterprise Allowance	What for: unemployed people who have a business idea, can be ready to trade in 8 weeks and who are receiving Jobseeker's Allowance (JSA), ESA or IS. Provides 8 weeks mentoring and a NEA for up to 26 weeks.	<a href="https://www.gov.uk/new-enterprise-allowance">https://www.gov.uk/new-enterprise-allowance</a>	
Apprenticeships	Grants of £1,500 are available to a business taking on an apprentice for the first time  New levy All Companies with a pay bill under £3m will attract an initial voucher value of £15,000  Check out the National Apprenticeship Service at <a href="https://www.gov.uk/topic/further-education-skills/apprenticeships">https://www.gov.uk/topic/further-education-skills/apprenticeships</a>	<a href="http://www.apprenticeships.org.uk/">http://www.apprenticeships.org.uk/</a>	
Business Premises Renovation Tax Allowance (HMRC)	Tax allowance on costs to bring derelict or unused commercial properties, that are in 'Assisted Area' wards (Charles Dickens, Copnor, Nelson and Paulsgrove) and have been unused for at least one year, back into use.	<a href="https://www.gov.uk/government/publications/state-aid-assisted-areas-introduction">https://www.gov.uk/government/publications/state-aid-assisted-areas-introduction</a>	31/03/2017 for corporation tax 05/04/2017 for income tax
Better Business Finance	Provides support to businesses looking to raise finance.	<a href="http://www.betterbusinessfinance.co.uk/">http://www.betterbusinessfinance.co.uk/</a>	
Erasmus for Young Entrepreneurs	Provides grants for new entrepreneurs to travel to other EU countries ( <a href="http://www.eiscld.eu">www.eiscld.eu</a> ) on an 'exchange' basis. No age limit but you must be a 'would-be' entrepreneur, planning a business or an entrepreneur who started a business within the last 3 years <a href="http://www.erasmus-entrepreneurs.eu">www.erasmus-entrepreneurs.eu</a> . Hosts or entrepreneurs can apply.	<a href="http://www.erasmus-entrepreneurs.eu/">http://www.erasmus-entrepreneurs.eu/</a>	



## Loans

Fund	Summary	Find out more	Deadline Date
School for Start-ups	What for: Start-up loans  How much: Up to £10,000 @6.19% Fixed APR	<a href="https://www.startuploans.co.uk/school-startups-supporting-start-loans/">https://www.startuploans.co.uk/school-startups-supporting-start-loans/</a>	
GO2 loans	A peer to peer lending network, borrowers connect directly with lenders. Loans from £25,000 to £250,000 for 1/3/5 year terms	Go2loans.co.uk	
Virgin Start Up Loans	Government start-up funding available from Enterprise First in partnership with Virgin Loans; up to £25,000, 100% of what's needed at 6.2%, plus they can sign post to different crowd funders and Peer to Peer lenders (for existing businesses)	<a href="http://www.enterprisefirst.co.uk/services/virgin-startups/">http://www.enterprisefirst.co.uk/services/virgin-startups/</a>	Ongoing
Prince's trust	What for: Those aged 18-30 interested in being self-employed.  How much: Low interest loans of £5,000 with additional one-to-one support, training and mentoring.	<a href="http://www.princes-trust.org.uk/need-help/enterprise-programme.aspx">http://www.princes-trust.org.uk/need-help/enterprise-programme.aspx</a>	Ongoing
Start Up Loans Company	Provides advice and start-up finance (around £2,500) for over 18 year olds looking to start and grow their own businesses and for companies up to 12 months old. You will be assigned a delivery partner who will help you develop a business plan. The loan must be repaid within 5 years at a fixed rate of interest.	www.startuploans.co.uk/	
'First Bourne	open to product-led digital companies startups initial £25k investments – unsecured, and with no interest or equity taken - with access to £50k follow-on funding, alongside an intense programme of business advice, support and mentoring	<a href="http://www.firstbourne.co.uk">www.firstbourne.co.uk</a>	
Start Up Loans	Whether it's finance and investment readiness, business growth planning or strategic marketing and business development support you need, GetSet offers fully funded workshops and expert 1:1 coaching. If you're looking to take your business to the next level, you can <a href="#">register online</a> or call 0800 587 7707.	<a href="http://www.getsetforgrowth.com">www.getsetforgrowth.com</a> check Solent	
CWRT	Start up loan scheme	<a href="http://www.cwrt.co.uk/start-ups/">CWRT Start Up Loans http://www.cwrt.co.uk/start-ups/</a>	
GO2 Business Loans	Access a peer to peer network and obtain a crowd funding loan <a href="mailto:info@go2businessloans.co.uk">info@go2businessloans.co.uk</a>	<a href="https://go2businessloans.co.uk/about-go2">https://go2businessloans.co.uk/about-go2</a>	
Future Solent Growth Programme	For new and existing SME's looking to expand across the Solent LEP area, creating jobs and addressing the low-carbon agenda of the programme. Funding for research and support in developing business plans. (£100,000 from 2.5%)	Richard.Hall@hampshirechamber.co.uk 07770 605 664	
Fredericks Foundation	Loans for disadvantaged people looking to set-up or expand their own business. Applicants must be able to demonstrate that they have made a genuine application for funds to their bank or a mainstream lender and been turned down. Max £10,000 for start-ups, £20,000 for established businesses.	<a href="http://www.fredericksfoundation.org/">http://www.fredericksfoundation.org/</a>	Ongoing
Creative United	Free expert advice and access to loan finance from £2,500 to £2.5m. Interest rates are 10 to 14% and loan periods are 1 -7 years. Businesses must be creative industries trading for at least 18 months	<a href="https://www.creativeindustryfinance.org.uk/">https://www.creativeindustryfinance.org.uk/</a>	Ongoing

Business Finance Partnership (BFP):	What for: To help businesses access non-bank finance through nominated fund managers and syndicates of business angels who are interested in investing in SMEs and the government-owned Start-up Loans Company.	<a href="https://www.gov.uk/government/policies/making-it-easier-to-set-up-and-grow-a-business--6/supporting-pages/encouraging-private-sector-investment">https://www.gov.uk/government/policies/making-it-easier-to-set-up-and-grow-a-business--6/supporting-pages/encouraging-private-sector-investment</a>	
Let's Do Business	What for: Business loan finance for start-ups and existing businesses who have experienced difficulties in accessing mainstream finance	letsdobusinessgroup.co.uk	
Enterprise Finance Guarantee (EFG) (British Business Bank)	<p>What for: a loan guarantee scheme to facilitate lending to viable businesses that have been turned down for a loan or other form of debt finance due to inadequate security or a proven track record. Government provides a guarantee to the lender.</p> <p>The British Business Bank is a state-backed economic development bank that supports economic growth by simplifying access to finance for SMEs.</p> <p>How much: Between £1000 and £1m, repayment terms 3 months to 10 years.</p>	<p><a href="http://british-business-bank.co.uk/understanding-enterprise-finance-guarantee/">http://british-business-bank.co.uk/understanding-enterprise-finance-guarantee/</a></p> <p><a href="http://www.british-business-bank.co.uk">www.british-business-bank.co.uk</a></p>	
Funding Circle	Funded by the British Business Bank, loans are available for smes at competitive rates	<a href="https://www.fundingcircle.com/businesses">https://www.fundingcircle.com/businesses</a>	
Santander Social Enterprise Awards	<p>Enterprising Charities - Growth Award offers a prize of up to <b>£10,000</b> to support UK registered charities and community groups looking to increase trading</p> <p>Social Ventures - Fast Growth £20K of grant funding and 12 months business support to entrepreneurs with ventures designed to solve social problems</p>	<p><a href="http://www.santanderseda.co.uk/home">http://www.santanderseda.co.uk/home</a></p> <p><a href="https://unltd.org.uk/fast-growth/">https://unltd.org.uk/fast-growth/</a></p>	
Big Issue Invest Fund	Help scale-up social enterprises and charities by providing finance, not grants, from unsecured loans to equity investment	<p><a href="http://bigissueinvest.com/">http://bigissueinvest.com/</a></p> <p><a href="http://bigissueinvest.com/seeking-finance/who-else-can-help/">http://bigissueinvest.com/seeking-finance/who-else-can-help/</a></p>	
Big Lottery Fund	Reaching Communities -	<a href="http://www.biglotteryfund.org.uk/funding">http://www.biglotteryfund.org.uk/funding</a>	

## Other financial support and advice

Fund	Summary	Find out more	Deadline Date
Business Premises Renovation Allowance	<p><b>100% tax incentive for bringing vacant business premises back into use before March 2017</b></p> <p>A capital allowances incentive for certain eligible costs incurred in bringing unused empty business premises (must have been empty at least 12 months) situated within qualifying 'assisted area' wards, back into business use. 100% initial capital allowances are available for qualifying renovation expenditure, meaning businesses can obtain a deduction against profits for the full costs of renovation in the year in which that expenditure is incurred</p> <p>Four Portsmouth wards have been granted 'Assisted Area' status until 2020:</p> <ul style="list-style-type: none"> <li>• Copnor</li> <li>• Paulsgrove</li> <li>• Nelson</li> <li>• Charles Dickens</li> </ul> <p>To check whether a premises address is within a relevant assisted area ward, go to <a href="http://www.ukassistedareamap.com/ieindex.html">http://www.ukassistedareamap.com/ieindex.html</a></p>	<p><a href="http://www.hmrc.gov.uk/manuals/cama_nual/ca45300.htm">http://www.hmrc.gov.uk/manuals/cama_nual/ca45300.htm</a></p>	March 2017
Start and Grow	Intensive support from Enterprise First for pre or post start-ups, with plans to grow and create at least one new job	<a href="http://www.enterprisefirst.co.uk/start-grow/">http://www.enterprisefirst.co.uk/start-grow/</a>	
EU Funding Horizon 2020	<p>What for: For SME's. Phased financial support is available for projects, from concept and feasibility through to market readiness preparation and eventual market launch</p> <p>How much: Various amounts.</p>	<a href="https://www.h2020uk.org/what-can-horizon-2020-offer-you#business">https://www.h2020uk.org/what-can-horizon-2020-offer-you#business</a>	Ongoing
The Heritage Alliance	<p>What for: easy to use guide to potential sources of support, financial and otherwise, for anyone seeking to undertake projects related to the heritage of the United Kingdom</p> <p>How much: Various amounts</p>	<a href="http://www.theheritagealliance.org.uk/fundingdirectory/main/fundinghome.php">http://www.theheritagealliance.org.uk/fundingdirectory/main/fundinghome.php</a>	Ongoing
The Business Exchange (Commercial support from big business)	Pledges of meaningful commercial support from big business to deliver game-changing opportunities to small businesses. Offers of investment, or the sharing of intellectual capital and physical assets	<a href="http://www.greatbusinessexchange.co.uk">www.greatbusinessexchange.co.uk</a>	
Angel Co-Fund (British Business Bank)	Makes equity investments of between £100,000 and £1 million alongside syndicates of business angels to support smaller businesses with strong growth potential. Business applicants must have secured a strong group of private angel investors who are interested in make a good commercial investment in the business.	<a href="http://british-business-bank.co.uk/market-failures-and-how-we-address-them/angel-cofund/">http://british-business-bank.co.uk/market-failures-and-how-we-address-them/angel-cofund/</a>	
Crowd Cube	What for: Exposure to thousands of potential investors	<a href="https://www.crowdcube.com/pg/businessfinance-3">https://www.crowdcube.com/pg/businessfinance-3</a>	Ongoing
The Business and Finance Support Finder tool	An in-depth database of information about grants, loans and other financial assistance available to businesses in the UK.	<a href="http://www.gov.uk/business-finance-support-finder">www.gov.uk/business-finance-support-finder</a>	