



**Portsmouth**  
CITY COUNCIL

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# NOTICE OF MEETING

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**EXECUTIVE**

**TUESDAY 18 DECEMBER 2007 AT  
12.00PM (NOON)**

**EXECUTIVE MEETING ROOM, THIRD FLOOR,  
GUILDHALL, PORTSMOUTH**

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(NB This Agenda should be retained for future reference with the Minutes of this meeting.)

## **SUPPLEMENTARY A G E N D A**

(NB: The Chair has agreed to the inclusion of this late item on the agenda given

- (i) the date of the Local Government Finance Settlement being so close to the date of the original agenda despatch and
- (ii) the requirement for the report to also be submitted to the 18 December 2007 City Council meeting.)

### **23 Revenue budget 2008/08**

The purpose of this report is to: -

- Consider the Local Government Finance Settlement Consultation for 2008/09, 2009/10 and 2010/11 for Portsmouth announced on 6 December 2007, including specific grants; and
- Consider the revised forecast for 2008/09 and 2009/10 which has been prepared in the light of the latest information available.

**RECOMMENDED that**

- (1) Members note the Local Government Finance Settlement Consultation for 2008/09, 2009/10 and 2010/11 for Portsmouth;**

- (2) The Strategic Director for Corporate Resources and Services be given delegated authority to make representations on behalf of the City Council on the provisional Local Government Finance Settlement for 2008/09, 2009/10 and 2010/11 as necessary;**
- (3) Members note the specific grants incorporated into the Area Based Grant from 2008/09 as shown in Appendix A;**
- (4) Members note the forecast budget deficits and savings targets for 2008/09 and 2009/10 as reflected in sections 6 and 7.**